

**BRAIN INJURED CHILDREN TRUST
PERFORMANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

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FOR THE YEAR ENDED 30 JUNE 2023**

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**BRAIN INJURED CHILDREN TRUST
PERFORMANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

ENTITY INFORMATION

Legal Name of Entity

Brain Injured Children Trust

Type of Entity

Charitable Trust

Registration Number

CC20632

Entity's Purpose or Mission

To provide members with access to;

- Physical and emotional support
- Financial contributions
- Resources and equipment
- Experience, knowledge and expertise (from the families)
- Neuro Developmental Therapy programs advice

Entity Structure

Charitable Trust with members, governed by the Trustees who make up the Committee.

Main Sources of the Entity's Cash and Resources

The Trust's main sources of cash and resources are grants provided by Promotional Development Services.

Administrative costs are met by grants from philanthropic organisations.

Main Methods Used by the Entity to Raise Funds

A third party is utilised for fundraising and a marketing agreement is held with a Promotional Development Service.

Entity's Reliance on Volunteers and Donated Goods or Services

Reliance is placed on the gift of volunteer time and expertise in order to complete work in many essential roles such as, governance (Board & Committee members), liaising with the community and administration and accounting services.

Contact Details

Physical/postal address: The Collective, 145 Seventeenth Avenue, Tauranga

Phone: (07) 578 9694

Email: info@braininjuredchildrentrust.co.nz

Website: www.braininjuredchildrentrust.co.nz

**BRAIN INJURED CHILDREN TRUST
STATEMENT OF SERVICE PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2023**

Description of the Trust's outcomes

To improve the health and wellbeing of members and their families by providing access to a range of services and helping to maintain a balanced healthy life whilst their child undergoes a home-based therapy program. Members were provided access to the following services during the 2022 & 2023 financial years:

For year ended 30 June 2023

Description of Service provided	Total Applications approved	Funding Approved	Funding Applications Deferred	Funding Deferred	Funding Applications Declined	Funding Declined
		\$		\$		\$
Medical/Specialist Treatments	52	44,387			2	474
Respite care for parents/primary caregivers						
Neuro Developmental Therapy Programs	67	82,050			5	37,953
Sport and Recreation	5	2,615				
Private Carer Support for school holidays and extra home help						
Overseas Travel & Medical intervention & NDTP						
Home and Vehicle modification	2	528				
Equipment	23	28,297			3	10,019
Tuition	2	2,463				
Teacher Aide Remuneration	3	3,220				
Transport and Accomodation	4	3,017				
Variety the Childrens Charity Sponsorship						
Total	158	\$ 166,577	0	\$ -	10	\$ 48,446

For year ended 30 June 2022

Description of Service provided	Total Applications approved	Funding Approved	Funding Applications Deferred	Funding Deferred	Funding Applications Declined	Funding Declined
		\$		\$		\$
Medical/Specialist Treatments	37	39,049	-	-	1	120
Respite care for parents/primary caregivers						
Neuro Developmental Therapy Programs	56	64,621				
Sport and Recreation	4	3,805				
Private Carer Support for school holidays and extra home help						
Overseas Travel & Medical intervention & NDTP						
Home and Vehicle modification	1	3,860				
Equipment	16	25,612				
Tuition						
Teacher Aide Remuneration	2	1,398				
Transport and Accomodation	2	5,146				
Variety the Childrens Charity Sponsorship						
Total	118	\$ 143,490	0	\$ -	1	\$ 120

Additional Information

Funding grants received during the year totalled **\$253,397**. Disbursements of these grants to families consisted of **\$166,577**. The balance was available for administration.

**BRAIN INJURED CHILDREN TRUST
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
REVENUE			
Grant Revenue	1	239,470	212,947
Donations		60,713	10,784
Member Subscriptions		731	1,461
Pedal and Spokes		1,465	87
Interest Revenue		2,260	70
Change in Fair Value of Investments		23,658	(7,541)
Fundraising General		2,083	-
TOTAL REVENUE		330,379	217,807
EXPENSES			
Grant Disbursements to Children	2	166,577	123,869
Administration Expenses	3	28,988	36,523
Volunteer and Employee Related Costs		95,295	54,435
TOTAL EXPENSES		290,859	214,827
SURPLUS / (DEFICIT) FOR THE YEAR		39,520	2,980

These financial statement should be read in conjunction with the Statement of Accounting Policies and the notes to the Performance Report



**BRAIN INJURED CHILDREN TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

	Note	2023 \$	2022 \$
CURRENT ASSETS			
Bank Accounts and Cash		145,208	83,221
Investments	6	222,022	198,364
Debtors		6,679	15,259
TOTAL CURRENT ASSETS		373,909	296,845
NON-CURRENT ASSETS			
Property, Plant and Equipment	4	1,967	3,269
Intangible Assets	5	-	-
TOTAL NON-CURRENT ASSETS		1,967	3,269
TOTAL ASSETS		375,877	300,114
LESS LIABILITIES			
CURRENT LIABILITIES			
Grants Payable		49,291	40,114
Trade Payables		29,528	7,814
Annual Leave Liability		5,040	-
Deferred Revenue		2,165	1,852
TOTAL LIABILITIES		86,024	49,781
ASSETS LESS LIABILITIES		289,852	250,333
REPRESENTED BY :			
EQUITY	7	289,853	250,333

DocuSigned by:

Megan Cleverley

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Trustee

DocuSigned by:

Lucy Haberfield

C0AED9432A4D414...

Trustee

Date

06-10-2023

Date

05-10-2023

These financial statement should be read in conjunction with the Statement of Accounting Policies
and the notes to the Performance Report



**BRAIN INJURED CHILDREN TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
Cash Flows from Operating Activities			
<i>Cash Receipts</i>			
Receipts from grants and donations		314,116	219,770
Receipts from subscriptions		4,280	1,548
Interest received		2,260	71
<i>Cash Payments</i>			
Grant Disbursements		(157,402)	(106,964)
Cash paid to suppliers and employees		(100,706)	(95,971)
Total Cash Flows from Operating Activities		62,548	18,454
Cash Flows from Investing and Financing Activities			
Purchase of Investment Funds		-	-
Purchase of Fixed Assets		(562)	(2,405)
Total Cash Flows from Investing and Financing Activities		(562)	(2,405)
Net Increase/(Decrease) in Cash		61,986	16,049
Add Opening Cash Balance		83,221	67,172
Closing Cash Balance		145,208	83,221

**BRAIN INJURED CHILDREN TRUST
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 30 JUNE 2023**

Basis of Preparation

The Performance Report presented here is for the Brain Injured Children Trust ("the Trust"). The Trust is a reporting entity for the purposes of the Charities Act 2005 and the Performance Report complies with that Act.

The Performance Report of the Trust is for the year ended 30 June 2023.

The Trust has elected to apply Public Benefit Entity Simple Format Reporting-Accrual (Tier 3 Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in this Performance Report.

(a) Revenue

Revenue with no attached conditions is recognised as it is received. Revenue that is received with conditions attached is held as deferred until those conditions have been met, at which point it is recorded in profit or loss.

(b) Grant Disbursements / Grants Payable

Grant disbursements are recognised as an expense and grant payable when the grant has been approved by the Board of Trustees and the recipient of the grant does not have any further obligations to meet in order to receive the grant. Grants payable are those grants which have been approved and there are no further obligations to be met, however the distribution has not been paid by the reporting date.

(c) Goods and Services Tax

The Trust is registered for GST. The Performance Report has been prepared on a GST exclusive basis with the exception of debtors and creditors which are shown inclusive of GST.

**BRAIN INJURED CHILDREN TRUST
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 30 JUNE 2023**

(d) Investments

The Trust has elected to apply NZ IPSAS 29 RDR (Not-For-Profit PBE Tier 2) to measure investments at their fair value in the Statement of Financial Position. Movements in the fair value of investments are recognised in the Statement of Financial Performance.

(e) Property, Plant and Equipment

Items of property, plant and equipment are stated at cost, less accumulated depreciation.

Depreciation is charged at rates considered appropriate for their useful lives. The following rates have been used:

Office Equipment	16% - 60% diminishing value
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Equipment	16% diminishing value
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(f) Intangible Assets

Intangible assets acquired by the Trust include the website and brand development. These assets are stated at cost less accumulated amortisation and accumulated impairment losses.

Subsequent expenditure on intangible assets is capitalised only when it increases the future economic benefits of the asset to which it relates.

Amortisation is recognised in the Statement of Financial Performance on a diminishing value basis over the estimated useful life of the asset, from the date that it is available for use. The estimated useful life is two years.

Changes in Accounting Policies

No changes to accounting policies have occurred in the current period.

Certain comparative information has been reclassified to confirm with the current period's presentation.

**BRAIN INJURED CHILDREN TRUST
NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

1 Grant Revenue

Grant Revenue has been received from the following funders during the year:

	2023	2022
	\$	\$
Grant Revenue		
Acorn Foundation	3,685	3,000
Lion Foundation	33,555	6,438
NZ Lotteries	12,033	15,000
Promotional Development Services Limited	175,747	168,668
Pub Charity	-	9,786
TGA City Council Events Fund	5,000	-
TECT	9,450	8,000
WBOP Disability Support Trust	-	2,055
Total Grant Revenue	239,470	212,947

2 Grant Disbursements to Children

The following disbursements to members has been made from Grant Revenue during the year:

	2023	2022
	\$	\$
Medical/Specialist Treatments	44,387	32,348
Home Vehicle Modification	528	3,357
Neuro Developmental Therapy Programs	82,050	64,245
Sport and Recreation	2,615	3,356
Equipment	28,297	18,678
Teacher Aide Remuneration	5,682	1,286
Transport and Accomodation	3,017	600
Total Grant Disbursements to Children	166,577	123,869
Disbursements to Children was funded through:		
Promotional Development Services Limited	166,577	123,869
	166,577	123,869

**BRAIN INJURED CHILDREN TRUST
NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

3 Administration Expenses

Administration expenses during the year include the following:

	2023	2022
	\$	\$
Advertising/Promotions	893	5,791
Audit Fee	5,186	4,096
Depreciation	1,864	604
Telephone	911	846
Stationery/Postage	351	347
Fundraising	6,620	12,766
IT Expenses	3,373	2,618
Insurance	1,607	1,551
Rent	6,000	5,500
Subscriptions	311	86
Equipment	-	251
General	1,437	934
Website	436	1,132
	<u>28,988</u>	<u>36,523</u>

**BRAIN INJURED CHILDREN TRUST
NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

4 Property, Plant and Equipment

	Office Equipment \$	Equipment \$	Total \$
Cost			
Brought forward at 1 July 2022	5,195	6,748	11,943
Additions	562	-	562
Disposals	-	-	-
Carried forward at 1 July 2023	<u>5,757</u>	<u>6,748</u>	<u>12,505</u>
Accumulated Depreciation 1 July 2022	2,879	5,796	8,674
Depreciation	1,712	152	1,864
Accumulated Depreciation 1 July 2023	<u>4,591</u>	<u>5,948</u>	<u>10,538</u>
Net Book Value			
2023	1,167	800	1,967
2022	2,316	952	3,269

5 Intangible Assets

	Total \$
Cost	
Carried forward at 1 July 2022	5,043
Additions	-
Disposals	-
Carried forward at 30 June 2023	<u>5,043</u>
Accumulated amortisation	
Brought forward at 1 July 2022	5,043
Amortisation	-
Disposals	-
Carried forward at 30 June 2023	<u>5,043</u>
Net Book Value	
2023	-
2022	-

**BRAIN INJURED CHILDREN TRUST
NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

6 Investments

	2023	2022
	\$	\$
Investment Funds Portfolio (Craigs)	222,022	198,364
	<u>222,022</u>	<u>198,364</u>

7 Changes in Accumulated Funds

	2023	2022
	\$	\$
Opening Balance	250,333	247,348
Prior period error	-	4
Surplus/(Deficit) for the year	39,520	2,980
Total Accumulated Funds	<u>289,853</u>	<u>250,333</u>

**BRAIN INJURED CHILDREN TRUST
NOTES TO THE PERFORMANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

8 Related Parties

Description of Related Party Relationship	Description of Transaction (cash or in-kind)	Transaction Value		Amounts Outstanding	
		2023 \$	2022 \$	2023 \$	2022 \$
Donations from Trustees or business/people associated with Trustees					
Pacific Coast Glen and Shirley Wilson	Cash	-	134	-	-
Tremains	Cash	200	100	-	-
Jayen Foods	Cash	1,500	4,000	-	-
	Cash	-	6,400	-	-
Purchases to a related party business/people associated with Trustees					
Shirley Wilson - Family Support Services	Cash	16,450	-	-	-
Muliaumasealii Family	Cash	1,055	1,850	-	345
Mooney Family	Cash	22,005	20,396	2,608	8,235
Jayen Foods	Cash	-	6,400	-	-
Katie Ryall	Cash	34,220	10,048	-	-
Aluminium Artistry	Cash	1,082	9,286	-	350

9 Subsequent Events

There were no significant events subsequent to balance date.



Brain Injured Children Trust Independent auditor's report to the Trustees

Report on the Performance Report

Opinion

We have audited the financial statements of Brain Injured Children Trust (the entity), which comprises the the statement of financial position as at 30 June 2023, statement of financial performance and statement of cash flows for the year ended 30 June 2023, and the statement of accounting policies and other explanatory information.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Brain Injured Children Trust as at 30 June 2023 and of its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis of Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Brain Injured Children Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Other than in our capacity as auditor we have no relationship with, or interests in, the entity.

Information Other than the Financial Statements and Auditor's Report Thereon

The Trustees are responsible for the other information. The other information comprises the Entity Information, the Statement of Service Performance, Appendix 1 and Appendix 2.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the Financial Statements

The Trustees are responsible for:

- a. the preparation of a financial statements on behalf of the entity that gives a true and fair view in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- b. for such internal control as the Trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of these financial statements is located at the External Reporting Board (XRB) website at:

<https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

This description forms part of our independent auditor's report.

The engagement director on the audit resulting in this independent auditor's report is Richard Dey.

Restriction on Distribution and Use

This report is made solely to the entity's trustees, as a body. Our audit work has been undertaken so that we might state to the entity's trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's trustees, as a body, for our audit work, for this report or for the opinions we have formed.



William Buck Audit (NZ) Limited

Tauranga

10 October 2023

Appendix 1 - Property, Plant & Equipment Roll-Forward (Unaudited)

Asset	Cost	Opening		Additions	Disposals	Depreciation %	Depreciation	Closing	
		Accumulated Depreciation	Opening net book value					Accumulated Depreciation	Closing net book value
Office equipment									
Chair	250	215	35	-	-	16%	6	221	29
Compact Tablet/cover	718	718	0	-	-	60%	0	718	0
Lenovo Ideapad 14" 530s Intel i7	1,562	1,462	100	-	-	60%	60	1,522	40
Huawei Nova 3i Smartphone	260	243	17	-	-	60%	10	253	7
Laptop & peripherals	2,405	241	2,165	-	-	60%	1,299	1,539	866
Handheld camera	562	-	-	562	-	60%	337	337	225
Equipment									
Slide	1,500	1,267	233	-	-	16%	37	1,304	196
Patterning table	850	712	138	-	-	16%	22	734	116
Vision box	1,080	924	156	-	-	16%	25	949	131
Rifton chair	1,755	1,647	108	-	-	16%	17	1,664	91
Overhead ladder	869	695	174	-	-	16%	28	723	146
Nada chair	40	32	8	-	-	16%	1	34	6
Nada chair (#2)	40	32	8	-	-	16%	1	33	7
Patterning table (#2)	614	486	128	-	-	16%	20	506	108
	12,505	8,674	3,269	562	-		1,864	10,538	1,967

Appendix 2 - Intangible Asset Roll-Forward (Unaudited)

Asset	Cost	Opening		Additions	Disposals	Amortisation %	Amortisation	Accumulated Amortisation	Closing net book value
		Accumulated Amortisation	Opening net book value						
Intangible Assets									
Logo	543	272	271	-	-	50%	272	272	-
Website	4,500	2,250	2,250	-	-	50%	2,250	2,251	-
	5,043	2,522	2,521	-	-		2,522	2,523	-